

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-02245A
Loma Estates Water Co.
11620 Bella Sierra Trl
Prescott, AZ 86305

RECEIVED

APR 11 2008

AZ CORP COMM
Director Utilities

ANNUAL REPORT

FOR YEAR ENDING

12	31	2007
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FOR COMMISSION USE

ANN 04	07
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PROCESSED BY:

4.17.08

SCANNED

COMPANY INFORMATION

Company Name (Business Name) <u>Loma Estates Water Company LLC</u>			
Mailing Address <u>11620 Bella Sierra Trail</u> (Street)			
<u>Prescott</u> (City)	<u>AZ</u> (State)	<u>86305</u> (Zip)	
<u>928-541-1231</u> Telephone No. (Include Area Code)	<u>N/A</u> Fax No. (Include Area Code)	<u>928-713-6836</u> Cell No. (Include Area Code)	
Email Address <u>njbaker@mon.com</u>			
Local Office Mailing Address <u>same</u> (Street)			
 (City)	 (State)	 (Zip)	
 Local Office Telephone No. (Include Area Code)	 Fax No. (Include Area Code)	 Cell No. (Include Area Code)	
Email Address _____			

MANAGEMENT INFORMATION

Management Contact: <u>Julie Baker</u> (Name)				<u>Co-owner</u> (Title)	
<u>same</u> (Street)	 (City)	 (State)	 (Zip)		
 Telephone No. (Include Area Code)	 Fax No. (Include Area Code)	 Cell No. (Include Area Code)			
Email Address _____					
On Site Manager: _____ (Name)					
 (Street)	 (City)	 (State)	 (Zip)		
 Telephone No. (Include Area Code)	 Fax No. (Include Area Code)	 Cell No. (Include Area Code)			
Email Address _____					

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: Julie Baker
(Name)

500
(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Attorney: N/A
(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Email Address

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☐ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co-op (A)

☐ Receivership (R)

☒ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☒ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME

Lana Estates Water Co., LLC

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	1000. ⁰⁰	140. ⁰⁰	860. ⁰⁰
307	Wells and Springs			
311	Pumping Equipment	3000. ⁰⁰	420. ⁰⁰	2580. ⁰⁰
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	2000. ⁰⁰	280. ⁰⁰	1720. ⁰⁰
331	Transmission and Distribution Mains	1000. ⁰⁰	140. ⁰⁰	860. ⁰⁰
333	Services			
334	Meters and Meter Installations	1710. ⁰⁰	224. ⁷⁰	1485. ³⁰
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	2530. ⁶⁵	177. ¹⁵	2353. ⁵⁰
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	11240. ⁶⁵	1381. ⁸⁵	9858. ⁸⁰

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

Lona Estates Water Co., LLC

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	1000.00	.07	70.00
307	Wells and Springs			
311	Pumping Equipment	3000.00	.07	210.00
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	2000.00	.07	140.00
331	Transmission and Distribution Mains	1000.00	.07	70.00
333	Services			
334	Meters and Meter Installations	1710.00	.07	224.70
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	2530.65	.07	177.15
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	11240.65	.07	891.85

This amount goes on the Comparative Statement of Income and Expense _____
 Acct. No. 403.

COMPANY NAME

Lana Estates Water Co., LLC

BALANCE SHEET

Acct No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 880.58	\$ 695.79
134	Working Funds	0	0
135	Temporary Cash Investments	0	0
141	Customer Accounts Receivable	0	0
146	Notes/Receivables from Associated Companies	0	0
151	Plant Material and Supplies	0	0
162	Prepayments	0	0
174	Miscellaneous Current and Accrued Assets	0	0
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 880.58	\$ 695.79
	FIXED ASSETS		
		7905.00	
101	Utility Plant in Service	\$ 9380.58	\$ 9858.80
103	Property Held for Future Use	0	0
105	Construction Work in Progress	0	0
108	Accumulated Depreciation – Utility Plant	595.00	1381.85
121	Non-Utility Property	0	0
122	Accumulated Depreciation – Non Utility	0	0
	TOTAL FIXED ASSETS	\$ 8500.00	\$ 11240.65
	TOTAL ASSETS	\$ 9380.58	\$ 11936.44

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME Loma Estates Water Co, LLC

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$ 0	\$ 11204.53
232	Notes Payable (Current Portion)	10000.00	1032.90
234	Notes/Accounts Payable to Associated Companies	0	0
235	Customer Deposits	0	0
236	Accrued Taxes	0	0
237	Accrued Interest	0	0
241	Miscellaneous Current and Accrued Liabilities	0	0
	TOTAL CURRENT LIABILITIES	\$ 10,000.00	\$ 12,237.43
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 0	\$ 0
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$ 0	\$ 0
252	Advances in Aid of Construction	0	0
255	Accumulated Deferred Investment Tax Credits	0	0
271	Contributions in Aid of Construction	0	0
272	Less: Amortization of Contributions	0	0
281	Accumulated Deferred Income Tax	0	0
	TOTAL DEFERRED CREDITS	\$ 0	\$ 0
	TOTAL LIABILITIES	\$ 10,000.00	\$ 12,237.43
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 0	\$ 0
211	Paid in Capital in Excess of Par Value	0	0
215	Retained Earnings	0	0
218	Proprietary Capital (Sole Props and Partnerships)	4000.00	0
	TOTAL CAPITAL	\$ 4000.00	\$ 0
	TOTAL LIABILITIES AND CAPITAL	\$ 14000.00	\$ 12,237.43

COMPANY NAME Loma Estates Water Co., LLC

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR <i>Partial Year</i>	CURRENT YEAR
461	Metered Water Revenue	\$ 7940.65	\$ 12972.66
460	Unmetered Water Revenue	0	0
474	Other Water Revenues	0	0
	TOTAL REVENUES	\$ 7940.65	\$ 12972.66
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 7875.00	\$ 6525.00
610	Purchased Water	0	0
615	Purchased Power	1463.06	957.33
618	Chemicals	0	0
620	Repairs and Maintenance	83.65	2865.38
621	Office Supplies and Expense	203.33	301.28
630	Outside Services	250.00	556.50
635	Water Testing	448.00	731.00
641	Rents	0	0
650	Transportation Expenses	0	315.16
657	Insurance – General Liability	811.17	1125.83
659	Insurance - Health and Life	0	0
666	Regulatory Commission Expense – Rate Case	60.00	0
675	Miscellaneous Expense	0	108.00
403	Depreciation Expense	595.00	891.85
408	Taxes Other Than Income	0	0
408.11	Property Taxes	269.77	548.10
409	Income Tax	0	0
	TOTAL OPERATING EXPENSES	\$ 12058.98	\$ 14925.43
	OPERATING INCOME/(LOSS)	\$ (4118.33)	\$ (1952.77)
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$.12	\$
421	Non-Utility Income	0	0
426	Miscellaneous Non-Utility Expenses	0	0
427	Interest Expense	0	0
	TOTAL OTHER INCOME/(EXPENSE)	\$.12	\$.64
	NET INCOME/(LOSS)	\$ (4118.21)	\$ (1952.13)

COMPANY NAME

Loma Estates Water Co., LLC

SUPPLEMENTAL FINANCIAL DATA**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ 0

Meter Deposits Refunded During the Test Year

\$ 0

COMPANY NAME <u>Loma Estates</u>	
Name of System: <u>W-02245A</u>	ADEQ Public Water System Number: <u>N/A</u>

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
<u>806681 L</u>	<u>3/4</u>	<u>25</u>		<u>6"</u>	<u>1"</u>	<u>1973</u>

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
<u>N/A</u>		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
<u>1 1/2</u>	<u>1</u>	<u>Ø</u>	<u>Ø</u>

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
<u>2</u>	<u>10,000</u>	<u>50</u>	<u>1</u>

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME	Loma Estates Water Co, LLC	
Name of System:	W-02245A	ADEQ Public Water System Number: 419

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS		
Size (in inches)	Material	Length (in feet)
2		
3		
4	Transit	2,000
5		
6	Transit	2,000
8		
10		
12		

CUSTOMER METERS	
Size (in inches)	Quantity
5/8 X 3/4	31
3/4	
1	
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:

STRUCTURES:

2x3x3	covers over pump
6x4x4	covers over well

OTHER:

IR transmitter,	receiver + water level switch
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Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME: <u>Loma Estates Water Co LLC</u>	
Name of System: <u>W-07245A</u>	ADEQ Public Water System Number: <u>410</u>

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2007

MONTH/YEAR	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	31	43	67	0
FEBRUARY	31	45	93	0
MARCH	31	44	54	0
APRIL	31	121	121	0
MAY	31	89	98	0
JUNE	31	88	87	0
JULY	31	77	77	0
AUGUST	31	59	60	0
SEPTEMBER	31	75	76	0
OCTOBER	31	57	72	0
NOVEMBER	31	55	59	0
DECEMBER	31	40	39	0
TOTALS →		793	903	0

What is the level of arsenic for each well on your system? 4.1 mg/l
(If more than one well, please list each separately.)

If system has fire hydrants, what is the fire flow requirement? 1500 GPM for 1 hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?
() Yes () No

Is the Water Utility located in an ADWR Active Management Area (AMA)?
(X) Yes () No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
() Yes (X) No

If yes, provide the GPCPD amount: _____

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME Lana Estates Water Co LLC YEAR ENDING 12/31/2007

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2007 was: \$ 548.¹⁰

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

**VERIFICATION
AND
SWORN STATEMENT**
Taxes

RECEIVED

APR 17 2008

AZ CORP COMM
Director Utilities

VERIFICATION

STATE OF AZ
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME) <u>YAVAPAI</u>
NAME (OWNER OR OFFICIAL) TITLE <u>Julie Baker - Co-owner</u>
COMPANY NAME

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

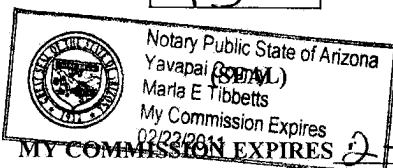

SIGNATURE OF OWNER OR OFFICIAL

928-541-1231
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

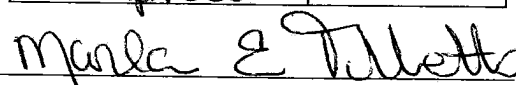
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 15th DAY OF



MY COMMISSION EXPIRES 2-22-2011

COUNTY NAME <u>Yavapai</u>
MONTH <u>April</u> <u>2008</u>


SIGNATURE OF NOTARY PUBLIC

COMPANY NAME Lana Estates Water Co, LLC YEAR ENDING 12/31/2007

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported (1,251.00)
Estimated or Actual Federal Tax Liability 0

State Taxable Income Reported (1,251.00)
Estimated or Actual State Tax Liability 0

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances 0
Amount of Gross-Up Tax Collected 0
Total Grossed-Up Contributions/Advances 0

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE

4-14-08
DATE

Julie Baker
PRINTED NAME

Co-owner
TITLE

VERIFICATION RECEIVED
AND
SWORN STATEMENT APR 17 2008
Intrastate Revenues Only 42 CORP COMM
Director: Utilities

VERIFICATION

STATE OF _____

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	Yavapai
NAME (OWNER OR OFFICIAL) TITLE	Julie Baker - Co-owner
COMPANY NAME	Loma Estates Water Co LLC

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.


SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2007 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)
\$ 13031.1298 13786.87

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 814.21
IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

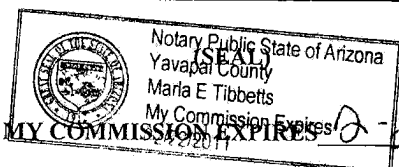

SIGNATURE OF OWNER OR OFFICIAL
928-541-1231
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 15th **DAY OF**

COUNTY NAME	Yavapai
MONTH	April
	2008




SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
Intrastate Revenues Only**

RECEIVED

APR 11 2008

ARIZONA CORPORATION COMMISSION
Director Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>Yavapai</u>	
NAME (OWNER OR OFFICIAL) <u>Julie Baxter</u>	TITLE <u>Co-owner</u>
COMPANY NAME <u>Lona Estates Water Co. LLC</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

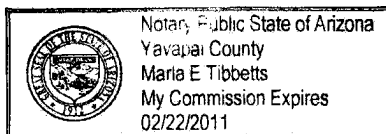
IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2007 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 13786.87

THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 814.21
IN SALES TAXES BILLED, OR COLLECTED)

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**



[Signature]
SIGNATURE OF OWNER OR OFFICIAL

928-541-1231
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

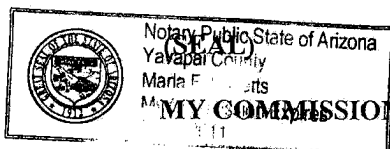
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

15th

DAY OF

NOTARY PUBLIC NAME <u>Maria Tibbetts</u>	
COUNTY NAME <u>Yavapai</u>	
MONTH <u>April</u>	YEAR <u>2008</u>



X [Signature]
SIGNATURE OF NOTARY PUBLIC